



## H.R. 7176, THE UNLOCKING OUR DOMESTIC LNG POTENTIAL ACT OF 2024

*Unleashing American Energy and Strengthening our National Security*

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President Biden's Liquid Natural Gas (LNG) export ban is a blatant political decision to appease his radical base at the expense of American energy security and the security of our allies. H.R. 7176, the *Unlocking our Domestic LNG Potential Act of 2024*, led by Rep. August Pfluger (R-TX), would immediately reverse President Biden's de facto ban on American LNG exports. Restoring LNG exports will strengthen the economy, further U.S. leadership in reducing emissions, and increase the energy security of the U.S. and its allies.

### **STRENGTHENING THE ECONOMY:**

Removing restrictions on LNG will allow the U.S. to export more and encourage domestic production, which will reduce American energy supply vulnerabilities.

- According to the American Petroleum Institute, increasing LNG exports could add as much as \$73 billion to the U.S. economy and upwards of 453,000 American jobs by 2040.
- Restricting LNG exports will mean higher prices at home for Americans—it reduces the amount in the global market and puts upward pressure on prices.
- Increasing LNG exports will also encourage investments in other industries, like manufacturing, which will help ensure we beat China.

### **FURTHERING U.S. LEADERSHIP IN REDUCING EMISSIONS:**

If President Biden were serious about his rush-to-green agenda, he would embrace the production and export of clean, affordable, and reliable American LNG.

- American LNG has roughly 40% lower lifecycle emissions than Russian LNG.
- American natural gas has helped us reduce emissions more than any other nation, both domestically and abroad. We have the capacity to continue helping our allies reduce their emissions by exporting clean, reliable LNG.

### **INCREASING THE ENERGY SECURITY OF THE U.S. AND ITS ALLIES:**

Our European allies are desperately seeking American energy to counter Russia's weaponization of its natural gas exports.

- In December 2023, more than **87% of U.S. LNG exports** went to the European Union, United Kingdom, or Asian markets.
- U.S. LNG helped reduce natural gas prices in Europe by over 83% from 2022 levels following Russia's invasion of Ukraine.
- President Biden's LNG export ban weakens global energy security and undercuts our efforts to help Europe reduce its reliance on Russian energy.
- H.R. 7176 includes strong protections to prohibit trade with a person or foreign country under sanction or listed as a state sponsor of terrorism.

**To ensure American energy leadership and security, vote YES on H.R. 7176, the *Unlocking our Domestic LNG Potential Act of 2024*.**